

New Colombia Energy Ltd.

Political Risk including expropriation and political violence addressed:

- Currently seeking OPIC guarantee/political risk insurance (Overseas Private Investment Corporation created by Congress in 1971 to assist U.S. businesses while helping developing countries important to U.S. policy goals).
- NCE an Offshore Company with no direct U.S. connection.
- Colombia registered company doing business in Colombia - not perceived as a foreign company.
- Onsite Colombian Company hired to oversee all oil and gas drilling and operations.
- Percentage of revenues to go to internal Colombian infrastructure needs including roads, hospitals, schools, orphanages, water treatment plants.
- Signed letters of interest from local Colombian Power Plants to purchase all gas produced by wells.

AUGUST 2004

LightHorse Ventures, LLC